



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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VUENOW INFRATECH LIMITED (FORMERLY KNOWN AS GOOD VALUE IRRIGATION LIMITED)

Statement of Computation of Pre and Post Amalgamation Net Worth of Vuenow Infratech Limited

As on 31st January, 2024

We, the statutory auditors of **Vuenow Infratech Limited** (Formerly Known as Good Value Irrigation Limited) (hereinafter referred to as “**Company**”), having registered Office at Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai, Maharashtra, India, 400059, pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI Master Circular **SEBI/HO/CFD/POD-2/P/CIR/2023/93** dated June 20, 2023, have examined financial statement signed by us. All the relevant certificate and Audited Financial Statement of Vuenow Infratech Limited (The Transferee Company), and Scheme duly approved by the Board of Director of the Company at its meeting held on 28.02.2024 and have found it to be in accordance with.

The responsibility of preparation of Draft Scheme in accordance with relevant law and regulation is of the Board of Director of the Company, and we hereby after examination of all the relevant information and document made the Net Worth Calculation after considering relevant accounting standard.

This certificate is being issued by us, at the request of the Company for onward Submission to the BSE Limited and should not be used for any other purpose without our prior written consent.

For Kapish Jain & Associates,
Chartered Accountants
Firm Registration No. 022743N



Amit Kumar Madheshia
(Partner)
Membership Number: 521888
UDIN: 24521888BKCENL9099
Place: New Delhi
Date: February 28, 2024

Statement of Computation of Pre and Post Merger Net Worth of Vuenow Infratech Limited

Amount in (Rupees)

Particular		Pre-Merger (31.01.2024)	Post-Merger (31.01.2024)
Share Capital			
Equity-Issued & Paid Up	A	22,76,63,039	34,74,70,279
Free Reserve			
General Reserve*		(16,02,34,661)	81,61,34,167
Surplus in the Statement of Profit and Loss		-	-
Total Free Reserve	B	(16,02,34,661)	81,61,34,167
Net Worth	A+B	6,74,28,378	1,16,36,04,446

*General Reserve includes retained earnings and Security Premium excluding capital reserve.

Note:

- 1) The aforesaid computation has been made solely as per requirements of the stock exchange for filling along with the Proposed Composite Scheme of Amalgamation between **Vuenow Marketing Services Limited (“Transferor Company-1”)**, **Vuenow Infotech Private Limited (“Transferor Company-2”)** and **Vuenow Infratech Limited (“Transferee Company”)** and their shareholders and Creditors. (‘Scheme’) having the ‘Appointed Date’ 01st April, 2024 which is approved by the Board of Directors of **Vuenow Marketing Services Limited (“Transferor Company-1”)**, **Vuenow Infotech Private Limited (“Transferor Company-2”)** and **Vuenow Infratech Limited (“Transferee Company”)** on 28.02.2024 and is not to be considered for any other purpose.”
- 2) The figures stated above have been arrived at on the basis of figures extracted from the financial statements of **Vuenow Infratech Limited** for the period ended on 31st January, 2024.
- 3) For the purpose of calculation of post-merger net worth of Vuenow Infratech Limited we have relied on the net worth certificate provided by Raju S Narayanan & Associates dated 28th February, 2024 of Vuenow Marketing Services Limited (“Transferor Company-1”) and Vuenow Infotech Private Limited (“Transferor Company-2”).
- 4) The above ‘net worth’ has been calculated as per formula i.e.

Net Worth = Equity Share Capital +Free Reserve-Miscellaneous Expenditure Write off.

For Kapish Jain & Associates,
Chartered Accountants
Firm Registration No. 0227431N

Amit



Amit Kumar Madheshia
(Partner)

Membership Number: 521888

UDIN: 24521888BKCENL9099

Place: New Delhi

Date: February 28, 2024